

**APPROVED ANNUAL BUDGET**  
For the Year Ending December 31, 2024

	<b>Annual Budget December 31, 2024</b>
<b>OPERATING REVENUES</b>	
Residential Assessments	\$ 7,576,871
Critical Infrastructure Assessments	4,459,812
Commercial Property Owner Assessments	584,714
Gate Entry and Permit Fees	7,592,858
Rental Registration Fees	1,087,300
Other Operating Revenue	300,254
Total Operating Revenue	21,601,809
<b>OPERATING EXPENDITURES</b>	
Maintenance and Facilities	4,245,862
Project and Contract Management	1,250,836
Community Standards	233,527
Safety and Security	4,629,155
Trolley Operations	448,011
General Administration	4,190,819
Total Operating Expenditures	14,998,210
Income from Operations before Depreciation and Major Repairs and Replacements	6,603,599
Depreciation	653,911
Major Repairs and Replacements	5,954,961
Income from Operations	(5,273)
<b>OTHER INCOME</b>	78,297
<b>REVENUES OVER EXPENDITURES</b>	<b>\$ 73,024</b>
<b>CASH FLOW ANALYSIS</b>	
Expenditures over Revenues	\$ 73,024
Adjustments to Income	
Depreciation and Amortization	706,122
Capital Expenditures	(876,000)
Budgeted Cash Receipt (Use)	<b>\$ (96,854)</b>