



Sea Pines Community Services Associates, Inc.

Finance Committee

Charter 2026

1. Purpose:

This Committee is a committee of the Board established under Article VIII, Section 2 of the Sea Pines CSA Bylaws. This committee is advisory in nature to the Board with the purpose of providing recommendations on the responsibilities assigned by the Board. The Board may amend this charter at any time.

2. 2026 Committee Responsibilities:

- a. Evaluate and recommend items for Sea Pines CSA Board approval such as annual operating and infrastructure budgets, annual audited financial statements, the Sea Pines CSA annual report, the three-year financial plan, appointment of external auditors and investment advisors, policies over financial management, tax reporting and investments;
- b. Advise and inform Sea Pines CSA Board regarding various financial matters included, but not limited to, internal controls over and reporting related to financial reporting, including results of operations, investments, capital expenditures, comparison to budgets and other reports as necessary;
- c. Perform periodic assessment of operational and financial risks not ordinarily covered by other risk assessments and provide oversight over capital reserve studies that may require approval by the Sea Pines CSA Board.

3. Committee Membership & Terms:

- a. Committees shall have no more than nine (9) members, excluding Board members, unless a larger membership is deemed appropriate for a particular purpose by the Chair of the Board;
- b. Volunteer members of a committee serve three-year terms and may not serve more than two (2) consecutive terms;
- c. Other Sea Pines CSA Board Members;
- d. Ex Officio Members – Sea Pines CSA Board Chair, Sea Pines CSA President/CEO and Sea Pines Vice President/CFO.

4. The Committee Does Not:

- a. Authorize distributions;
- b. Approve, or recommend to Members, dissolution, merger, or the sale, pledge, or transfer all, or substantially all, of the corporation's assets;

- c. Select, appoint, or remove Directors; or fill vacancies on the Board, or on any of its Committees;
- d. Adopt, amend or repeal the Articles or Bylaws.

Approved, Sea Pines CSA Board of Directors, January 22, 2026.

A handwritten signature in blue ink that reads "Coy Cawthon". The signature is fluid and cursive, with a small 'D' at the end of the last name.

Secretary, Sea Pines CSA Board of Directors